

NOTICE TO PURCHASER OF REAL ESTATE
SITUATED IN
KENDALL COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2A

The real property, described below, which you are about to purchase is located in Kendall County Water Control and Improvement District No. 2A (the "District") and may be subject to District taxes or assessments. The District may, subject to voter approval, impose taxes and issue bonds. The District may impose an unlimited rate of tax in payment of such bonds. The current rate of the District property tax is \$0.95 on each \$100 of assessed valuation. The total amount of bonds payable wholly or partly from property taxes, excluding refunding bonds that are separately approved by the voters and excluding any bonds or any portions of bonds issued that are payable solely from revenues received or expected to be received under a contract with a governmental entity, approved by the voters are:

- (i) \$92,257,640 for water, sewer and drainage facilities;
- (ii) \$28,227,790 for road facilities; and
- (iii) \$5,150,000 for Joint Fire Protection Plan;

The aggregate initial principal amounts of all such bonds issued are:

- (i) \$32,395,000 for water, sewer and drainage facilities; and
- (ii) \$13,880,000 for road facilities;
- (iii) \$-0- for Joint Fire Protection Plan;

The District is located within the extraterritorial jurisdiction of the City of Boerne, Texas. Texas law governs the ability of a municipality to annex property in the municipality's extraterritorial jurisdiction and whether a district that is annexed by the municipality is dissolved.

The purpose of this District is to provide water, sewer, drainage, flood control and road facilities and services. The cost of District facilities is not included in the purchase price of your property.